



# **Audit (Monitoring of Audit Investigations) Sub Committee**

3 November 2014

<b>Report Title</b>	CIPFA Code of Practice on Managing the Risk of Fraud and Corruption	
<b>Cabinet Member with Lead Responsibility</b>	Councillor Andrew Johnson Resources	
<b>Accountable Strategic Director</b>	Keith Ireland, Delivery	
<b>Originating service</b>	Audit	
<b>Accountable employee(s)</b>	Peter Farrow Tel Email	Head of Audit 01902 554460 peter.farrow@wolverhampton.gov.uk
<b>Report to be/has been considered by</b>	Not applicable	

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**Recommendation(s) for action or decision:**

The Sub-Committee is recommended to:

Note the latest CIPFA Code of Practice on Managing the Risk of Fraud and Corruption.

## **1.0 Purpose**

- 1.1 The purpose of this report is to bring CIPFA's new Code of Practice on Managing the Risk of Fraud and Corruption to the Committee's attention.

## **2.0 Background**

- 2.1 CIPFA's recently published Code of Practice on Managing the Risk of Fraud and Corruption has been produced in order to support organisations seeking to ensure they have the right governance and operational arrangements in place to counter fraud and corruption. It includes five principles:

- Acknowledge the responsibility of the governing body for countering fraud and corruption
- Identify the fraud and corruption risks
- Develop an appropriate counter fraud and corruption strategy
- Provide recourses to implement the strategy
- Take action on response to fraud and corruption

We believe that these are already embedded within the counter fraud work undertaken at Wolverhampton. However, a more detailed self-assessment against the counter fraud plan to confirm this will be undertaken.

## **3.0 Progress, options, discussion, etc.**

- 3.1 The new code of practice will be used to inform all counter fraud activity and regular updates will continue to be brought before the Audit Sub-Committee.

## **4.0 Financial implications**

- 4.1 There are no financial implications arising from the recommendation in this report [GE/21102014/V].

## **5.0 Legal implications**

- 5.1 Counter fraud work may have legal implications depending upon what action is taken or decided against in respect of that work. There are no legal implications arising from the recommendation in this report [KR/22102014/A].

## **6.0 Equalities implications**

- 6.1 There are no direct equal opportunities implications arising from this report.

## **7.0 Environmental implications**

- 7.1 There are no direct environmental implications arising from this report.

**8.0 Human resources implications**

8.1 There are no direct human resources implications arising from this report.

**9.0 Corporate landlord implications**

9.1 There are no corporate landlord implications arising from the recommendations in this report

**10.0 Schedule of background papers**

10.1 CIPFA Code of Practice on Managing the Risk of Fraud and Corruption